

Compliance Focus Areas – Alaska

Marital Rights

Alaska is not a community property state. In Alaska, non-owner spouses are required to join in the security instrument or expressly waive any homestead rights they may have.

Predatory Lending

UWM does not purchase high-cost loans. Alaska has no laws or regulations specifically regulating so-called predatory lending activities.

Closing Practices

Alaska is a dry settlement state. Settlement agent may not disburse escrow money unless funds have been deposited, received by the settlement agent and available for withdrawal.