

## Compliance Focus Areas – Oklahoma

### Application Disclosures

#### Title Protection Notice

- Must be dated on or prior to 1003 for retail/correspondent loans.
- Verify dated on or prior to submission to UW for broker loans.

### Marital Rights

- Oklahoma is **not** a community property state.
- Non-borrowing spouses are required to sign the Mortgage, CD and Right of Rescission (if applicable).

### Predatory Lending

UWM does not purchase high-cost loans. Oklahoma state high cost laws follow the federal HOEPA requirements.

### Closing Practices

Oklahoma does not have a wet settlement law. However, it is best practice to have funds available at closing.